

- Board Authorizes Contract Negotiations with Dr. Harvey Kesselman Regarding Presidency
- Board of Trustees Authorizes Sale of Showboat Property in A.C.
- Stockton Releases Independent Review of Showboat Purchase
- In Case You Missed It: Institutional Name Changes in Effect

The Stockton University Board of Trustees passed a resolution authorizing the sale of its Showboat Hotel & Casino property in Atlantic City to an undisclosed buyer. The Board of Trustees met in closed session to fully discuss the terms of the sale and then passed the resolution in the Sept. 16 public meeting.



The resolution authorizes the university to enter into the agreement of sale and allows Interim President Harvey Kesselman to execute the agreement on behalf of Stockton. Additionally, it permits Kesselman to complete the actual sale of the property once the buyer's due diligence period is complete. It is anticipated that the actual closing will be on or before Nov. 9. The buyer's name and amount cannot be released during the due diligence period in the purchase and sale agreement.

Subsequent to court rulings allowing the Showboat to be sold, Kesselman has been working with a sub-committee of the Board of Trustees trying to find a suitable buyer and adequate price for the property.

“We anticipate this being the culmination of months of effort wending through the court system, untangling a previous contract and allowing us to move forward with a new purchaser,” said Kesselman. “The Board of Trustees and I look forward to closing this chapter in Stockton’s history while moving forward with our efforts to grow our commitment to an Atlantic City renaissance.”

Kesselman added, “Our focus is on providing a highly valued and quality education to our students. This has been our mission since our founding in 1969. We will continue to look forward to keeping being in Stockton history about the TBSpan AD2

Stockton University on Sept. 15 released the full text of an investigative report produced by the independent Gibbons firm. This report is designed to examine the facts and actions surrounding its purchase and attempted re-sale of the Showboat Casino.

“As a Board of Trustees, and with the leadership of Interim Stockton President Harvey Kesselman, we are positioned to make more fully informed, transparent decisions about the future direction of the University,” said Board Chair Madeleine Deininger. “Our primary goal is to resolve these issues and move on with building a stronger institution.”

[Click here](#) to read the full report.



## Stockton's 12th Annual Fall Day of Service Draws 500 Volunteers

More than 500 faculty, staff and students from Stockton gathered for community service for the 12th Annual Fall Day of Service on Sept. 12. Projects included voter registration, suicide awareness and prevention, water preservation, learning CPR, debating the death penalty and collecting books and food.

This year's event featured a new format allowing volunteers to experience all activities.

"We want today to be a launching point for your service and civic engagement," said Jeff Wakemen, director of Student Development.

Todd Bernstein, CEO of Global Citizen and founder and director of the Greater Philadelphia Martin Luther King Day of Service, gave the keynote address, telling students: "Stockton's partnership in the King Day of Service is a model for all colleges. The key is turning one day into a lifetime of service."

### Send Us Your News!

We want to know about things going on in the Stockton community. Do you have an unusual hobby? Did one of your co-workers win an award or perform outstanding public service? Births, weddings, graduations and the like are all good things to submit to The Stockton Times. Contact the editor at 609-626-5521 or email [StocktonTimes@stockton.edu](mailto:StocktonTimes@stockton.edu).

News about distinguished students can now be found at Distinctive Stockton Students. To contribute a news item for the blog, please contact the editor at [distinctive@stockton.edu](mailto:distinctive@stockton.edu).

