

STOCKTON

Stockton Economic Impact Study Shows College Provides More than \$442 Million Total Economic Benefit to Region, NJ

Report Shows Strong Results Impact of Direct Spending, Alumni Earning, Job Creation and More

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Galloway, NJ – The Richard Stockton College of New Jersey (RSCNJ) has released a new report titled "The Economic Impact of the Richard Stockton College of New Jersey" which shows that the college provides more than \$442 million in total economic benefit to the region. The report, which was prepared by the Center for Economic and Community Development at the college, shows that the college's direct spending, alumni earnings, job creation and more all contribute to the region's economic growth. The report also shows that the college's impact on the region is significant and growing. The report is available at www.stockton.edu/economic-impact.

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The report revealed that Stockton, which recently celebrated its 40th Anniversary of Teaching, had nearly doubled its economic impact since a 2005 report.

“Stockton’s economic impact on the region means a great deal to the growth, vitality and quality of life to southern New Jersey and the entire state,” Dr. Saatkamp said. “Conversely, the growth, vitality and quality of life of the region nurtures Stockton’s growth. This report quantifies and places the College’s contributions in a relatable context.”

Some of the report’s highlights:

Direct Spending

During fiscal year 2011, Stockton invested nearly \$33 million in capital improvements, and purchased more than \$21 million in goods and services. As a result, there was an outlay in excess of \$54 million in total non-payroll expenses, 82 percent of which went to vendors based in New Jersey.

Payroll expenditures in wages and benefits total just over \$80.8 million. Stockton employed more than 2,400 full and part time workers, excluding college work-study recipients. Stockton employees hail from 19 counties in New Jersey (96 percent of all Stockton employees reside in-state). Top five counties of employment are Atlantic (1,185 employees), Ocean (269), Camden (171), Cape May (142), and Gloucester (97).

On and off-campus student expenditures totaled approximately \$18.2 million and \$25.3 million respectively for a total of just under \$43.5 million. For the purposes of the study, student spending was conservatively estimated based on the College’s enrollment data and costs including books and supplies, transportation, and miscellaneous expenses.

These factors resulted in a combined non-payroll, payroll and student expenditures in excess of \$164.6 million.

Community Service

Stockton embraces its community as a key element of its overall mission. This is quite evident in the economic benefits and impact of its community services. Stockton’s Service Learning program estimated that 1,317 student volunteers contributed a remarkable total of more than 41,000 hours of community service during the 2011 fiscal year. Such groups as Circle K International, the Honors Program, the Martin Luther King, Jr. Day of Service volunteers and the Greek life community took part in these donations of time.

To calculate a monetary value on this volunteer work, the report multiplied the

