

STOCKTON COLLEGE

THE RICHARD STOCKTON COLLEGE OF NEW JERSEY



Stockton to Provide Further Tuition Reductions for Summer Classes

Discounted Tuition Ranges from 10 to 20 Percent

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Galloway Township, NJ- The Richard Stockton College of New Jersey has taken further action to help keep the cost of higher education within reach of more students and their families.

Stockton, which last December became the first public institution in New Jersey to cut tuition by 10 percent for undergraduate courses in its summer sessions, announced further tuition reductions this week after authorization by the Board of Trustees' Executive Committee. The 10 percent reduction remains in effect for students taking classes totaling up to eight credit hours in the summer sessions. This week, it was announced that the discount would be 15 percent for students taking from 9 to 12 credits and 20 percent for 12 or more credits. Stockton is also offering a 20 percent discount on student housing during the summer sessions.

"These are difficult financial times in our country," Stockton President Dr. Herman J. Saatkamp, Jr. said. "We are doing our best to help families cope with the costs associated with going to College."

The 10 percent discount reduces the per-credit cost of \$214.40 by \$21.40. For a typical four-credit course, the cost savings is \$85.60. With the 15 percent reduction, the per-credit cost is reduced by \$32.16 for a cost savings of \$128.64. With a 20 percent reduction, per-credit cost savings are \$42.80, for an overall savings of \$171.20 for a typical four-credit course.

"As our nation copes with its most challenging economic climate in decades, Stockton is doing its part," Dr. Saatkamp said. "It is hoped these discounts will enable more students and their families to take advantage of a quality Stockton education with less strain on their finances."

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