

Stockton Trustees Approve Amended Showboat Sales Agreement that Increases Purchase Price to \$23 Million, Provides Additional Benefits

Buyer Gets Tax Benefits by Extending Settlement until January 2016

For Immediate Release

Monday, November 09, 2015

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Galloway, NJ - Stockton University will receive an additional \$1 million to the purchase price, for a total of \$23 million, as a result of amending its sales agreement with Tower Investments, Inc. to extend settlement on the Showboat property until Jan. 15, 2016.

-continued from page 1-

Bart Blatstein and Tower Investments, given their record plan to continue working together in ways that will benefit Stockton and Tower Investments, and The transaction includes a proposed affiliation agreement that outlines internships for Stockton