

Stockton and Tower Investments to Extend Settlement Date on Showboat until January 2016

Benefits Include Tax Advantage for Buyer, More Funds for University

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Contact: **Christina Butterfield**
 News and Media Relations
 Galloway, NJ 08205
 Christina.Butterfield@stockton.edu
 (609) 626-3845
 www.stockton.edu/media

Galloway, NJ - Stockton University Interim President Harvey Kesselman today announced there is an agreement in principle that the settlement date of the Showboat property has been extended two months.

“This is a positive occurrence for both the buyer and Stockton,” said Kesselman. “There are substantial tax benefits for the buyer, Tower Investments, by waiting until the beginning of 2016 to close. For Stockton, our carrying costs will be covered, plus we will immediately recoup more