

Stockton University President to Resign

Board of Trustees Reluctantly Accepts Saatkamp Announcement

For Immediate Release

Wednesday, April 22, 2015

Contact: Maryjane Briant
News and Media Relations Director
Galloway Township, NJ 08205
Maryjane.Briant@Stockton.edu
(609) 652-4593

Galloway Township, NJ - Stockton University President Herman Saatkamp today announced his intention to resign after 12 years as the leader of an institution of higher learning that has metamorphosed from the "college in the Pines" to a highly ranked university during his tenure.

Dean Pappas, Chairman of the Board of Trustees, stated, "Dr. Saatkamp has been visionary and an impassioned advocate for Stockton on a local, regional, state and national level. On behalf of the Board of Trustees, we accepto-7r1.826 -1.15-6.6Tr-and transformational leadership, and we will m

According to President Saatkamp, at 72 years of age he had been working Trustees to plan for a smooth and transitional resignation and return to his s time.

"I had agreed to remain as President this past year in large part to build the to complete the Stockton Aviation Research and Technology Park (SARTP) Saatkamp. "I leave the University well-positioned, with an excellent director complete the agreements and launch the research park. I remain optimistic the Island Campus in spite of the challenges faced."

"Few universities have the prospect of building a large campus at low cost i that is in great need of stability and economic opportunity," added Saatkamp term commitment to the public mission of our university, diversity, and inclu reasons for trying to advance higher education in Atlantic City."

-more-

-continued from page 1-

Saatkamp became the fourth president of Stockton in June 2003. Some of the highlights of his tenure include:

- Growth of Divisions of Stockton into full Schools and the establishment of an honors program;
- Community service, a basic tenet of Stockton, was expanded with the creation of a Martin Luther King Day of Service that has approximately 600 volunteers – most of them students – on an annual basis. Freshmen are invited to participate in a Day of Service the first week of classes in September and hundreds choose to join in;
- In 2003, Stockton leased the Carnegie Library Building in Atlantic City for educational programs and centers. In 2007, the building was purchased and continues to flourish;
- The beginning of the masters in criminal justice and doctoral degree in physical therapy 2004;
- In 2006, the first bachelor's degree in hospitality and tourism management program was approved;
- In May 2007, the William J. Hughes Center for Public Policy was established and, within one year, had an endowment of greater than \$1 million. Near the same time a \$500,000 gift was received from Leo B. Schoffer and family to name the center after his parents as well as foster the efforts of the Holocaust Resource Center. The Azeez Family Foundation donated an additional \$250,000 to the Holocaust Resource Center;
- Since 2003, under President Saatkamp's leadership, Foundation assets grew from \$3.05 million to more than \$28.6 million. The first philanthropic campaign in Stockton's history was completed and more than \$25.36 million was raised for scholarships and educational purposes;
- In 2010, the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism was begun

