

Project Budget Estimate

Proposed Project: Sports Center Expansion (Phase 2)

Location: Core Athletic Complex, Main Campus

INSTITUTION: Stockton University

Updated

8.10.20

Existing Area of Improvement: **48,000 SF**

Total Gross Square Feet: 48,000 SF

Project Construction Costs

(a) Construction: Demolition	48,000 SF @	\$1.00 per SF	\$48,000
(b) Construct: Construction Facility	48,000 SF @	\$450.00 per SF	\$21,600,000
(c) Construction: Facility	48,000 SF @	\$0.00 per SF	\$0
(d) Construction: Landscaping			\$20,000
(e) Construction: Fixed Equipment (Signage/Safety)		LS	\$0
(f) Construction Subtotal (Unescalated)			\$21,668,000
(g) Construction escalation to mid point of construction			
12 months @		0.00% per year	\$0
(h) Construction Subtotal, escalated			\$21,668,000
(i) Construction Contingency	@	5.00%	