

A publication of the Lloyd D. Levenson Institute of Gaming, Hospitality & Tourism at Stockton University Rummy Pandit, L.P.D., M.B.A., C.H.A., Executive Director

## Atlantic City Gaming Win & Non-Gaming Revenue

Source: N.J. Division of Gaming Enforcement

Month of February (\$ In Thousands)	February 2018	Change from Prior Year	February 2017
Total Gaming Win (includes Internet)	\$192,057	-6.5%	\$205,364
Internet Gaming Win	\$21,992	17.5%	\$18,722

Year to Date February (\$ In Thousands)	2018	Change from Prior Year	2017
Total Gaming Win	\$ 376,370	-8.2%	\$ 410,038

For the Nine Months Ended September 2017 & 2016 (Industry, \$ In Thousands)	September 30, 2017	Change from Prior Year	September 30, 2016
Casino Licensees:			
Casino	\$ 1,962,767	1.5%	\$ 1,933,244
Rooms	\$ 304.492	-4.9%	\$ 320,251
Food & Beverage	\$ 327, 140	-2.3%	\$ 334,964

ertainment & Other

## Atlantic City Information

Atlantic City Restaurant Week - More than 70 local restaurants participated in this year's Atlantic City Restaurant Week Mar. 4-9, and more than 40 restaurants extended their participation through Mar. 16. If you dined out as part of Restaurant Week, please share your experience by taking a brief survey HERE .

Legislators Reintroduce Garden State Growth Zone Bill - According to The Press of Atlantic City, Assemblymen Vince Mazzeo and John Armato (D-Atlantic) and Senate President Steve Sweeney (D-Gloucester), have reintroduced a bill which would allow qualified businesses that are interested in relocating to within one mile of the Atlantic City International Airport to apply for tax incentives. Former Governor Chris Christie vetoed an earlier version of the bill prior to his departure in January.

Casino Reinvestment Development Authority (CRDA) Auctions off 95 Vacant Properties - As reported by The Press of Atlantic City, The Casino Reinvestment Development Authority was scheduled to auction off 95 excess properties

## Sports Betting News

American Gaming Association (AGA) Estimates Majority of March Madness Wagers Will Be Illegal - According to a Mar. 12 Press Release from the AGA, as much as 97 percent of the \$10 billion wagered on the 2018 NCAA men's basketball tournament, March Madness, will be wagered illegally. Only 3 percent, or \$300 million, is expected to be wagered through legal sports books in Nevada. The popularity of wagering on events such as March Madness has led at least 18 US states to enact 48 pieces of sports betting—related legislation. More states are expected to add legislation in anticipation of a the Supreme Court ruling on the existing federal ban (PASPA).

Connecticut Lawmakers Tell the Press They Want to Be in the On-Deck Circle for Sports Betting - According to LegalSportsReport.com, legislators in Connecticut have begun a series of information hearings on the topic of gambling expansion. Although the state has already passed a sports betting law, there are several steps to be taken before wagering can begin. Some are keen to begin these processes, specifically consumer protections regulations, in advance of the U.S. Supreme Court's decision.

Daily Fantasy Sports Business Leader DraftKings Hires Head of Sportsbook - As reported by LegalSportsReport.com, Daily Fantasy Sports Business Leader DraftKings has hired Sean Hurley to lead the company's transition into legal sports betting. Hurley recently oversaw sales and commercial operations for UK based sportsbook operator, Amelco.

Louisiana Introduces Sports Betting Legislation - As reported by LegalSportsReport.com, legislators in Louisiana have introduced H245, a bill that would expand gambling at "eligible live horse racing facilities," often referred to as "racinos." The proposed expansion would allow for sports betting at these facilities, but would not authorize mobile or online sports wagering.

Maryland Legislators Pass Sports Betting Bill - As reported by LegalSportsReport.com, on Mar. 15 Maryland's House of Delegates passed a bill (H1014) authorizing sports wagering via the state's horse racing tracks and casinos. The bill will need approval by the state Senate, governor and citizens before becoming law. Consultants for the state estimate a legal sports betting industry in Maryland could be worth between \$13.7 million and \$182.1 million in revenues.

Massachusetts Gaming Commission Releases White Paper on Sports Betting As reported by LegalSportsReport.com, the Massachusetts Gaming Commission released a white paper Mar. 1 focusing on the future of sports betting. In addition to predicting the impact of legalized sports betting in Massachusetts, the paper also examines the case before the U.S. Supreme Court, (PASPA) and other applicable federal laws.

New York Legislators Introduce Sports Betting Bill - According to LegalSportsReport.com, a bill (\$7900)concerning the regulation of sports betting and mobile sports wagering was introduced Mar. 7 in the New York State Senate. New York has already authorized sports wagering at commercial casinos pending the U.S. Supreme Court's decision to lift the federal ban. The new bill would allow wagering at commercial casinos, racetracks and off-track betting parlors and levy an effective tax rate of 10.5 percent on gross gaming revenue. Taxes on sports wagering would include an "integrity fee

## **Hospitality News**

American Hotel & Lodging Educational Foundation (AHLEF) Announces Pilot Program to Provide Streamlined Degree Programs for Hotel Industry Employees - According to a Feb. 28 Press Release, the AHLEF has partnered with Pearson's AcceleratED Pathways Program to support hotel

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