

South Jersey Economic Review's 10th Anniversary: 'Best of Times, Worst of Times' in Atlantic City

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-continued from page 1-

Median home price sales data for existing homes from the National Association of Realtors (NAR) also underscore the fragile state of the local residential home market. Third quarter data for 2015 indicate that the median sales price of an existing home in Atlantic City declined 3.4 percent year-over-year to \$205,900.

The state economy's overall performance since the Great Recession's onset and during the subsequent recovery (since mid-2009) has been relatively poor.

New Jersey experienced the 24th worst job loss among all states during the Great Recession. Since its formal end in June 2009, the state has experienced the seventh weakest recovery.

New Jersey is one of only 13 states that had yet to fully recover all the jobs lost during the Great Recession as of last November. In contrast, all three of New Jersey's neighbors—Delaware, Pennsylvania, and New York—have more than recovered the jobs they lost during the Great Recession.

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Note to media/not for publication: To arrange an interview with the report's author, Dr. Oliver Cooke, please contact Maryjane Briant, News and Media Relations director at Stockton University. 609-652-4593; maryjane.briant@stockton.edu

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