

BY MIC

COMMENT

The bottom line is that in our economic system there are winners and losers. We certainly do not want to take action that reduces an individual's ability to take risk, just because we desire to eliminate losses. We also recognize that products go through a life cycle which means at some point they will no longer be needed usually because they are replaced by better products. While we are sensitive to the needs of workers and provide temporary unemployment benefits, we don't want to continue to make a product that the market does not want or need just to save jobs. Do we need eight track or cassette tapes, or transistor radios, or CRT TVs or film for cameras? Should we keep those factories open just to save jobs?

In just over 200 years, the U.S. has become the most powerful and productive economy in the world by emphasizing free