

STOCKTON UNIVERSITY
BOARD OF TRUSTEES MEETING

OPEN PUBLIC MINUTES

Wednesday, July 17, 2024

Trustees Present
(Virtual Meeting)

Trustee Nelida Valentin, Chair
Trustee Jose Lozano, Vice Chair
Trustee Michelle Keates, Secretary
Trustee Raymond Ciccone
Trustee Collins Days, Sr.
Trustee Mady Deininger*
Trustee Sonia Gonsalves
Trustee Kristi Hanselmann
Trustee Amy Kennedy
Trustee Timothy Lowry
Trustee Stephanie Lutz
Trustee Mary Maples

spaces, such as data classrooms and group study rooms, that encourage active and collaborative learning. The incorporation of AI and other technologies will enhance these environments. Student Success Librarian, Cheyenne Riehl emphasized the importance of teaching students how to use and evaluate AI responsibly, which is critical for their career readiness and success.

Abigail Laird from the Center for Teaching and Learning Design provided updates on the Faculty Senate Task Force's work to support faculty in incorporating AI into their teaching. This includes increased faculty training and participation in the AAC&U's Institute on AI Pedagogy. Plans are in place to introduce new community services, workshops, and events in the learning commons, with a focus on making it a resource for the entire community.

Provost Palladino mentioned that Stockton is evaluating how to integrate AI into the curriculum, potentially offering a degree program in AI in the future.

Drs. Duntley and Tartaro from the Criminal Justice program reported on the success of the 18th annual CSI Summer Camp, which provides hands-on experience and engages community partners.

Hospitality and Tourism Management Internship Coordinator Tara Marsh reported on the gr-2 (of)-6.7 (er)-6 (nsae(i)2.6 us(Tar)-5.-2 (og31l3d8 (nt)-6

	Trustee Gonsalves ended her report following Provost Palladino’s remarks.
Student Success Committee Report	<p>Committee Chair Trustee Hanselmann began her report by thanking Trustee Valentin for the opportunity to serve as Chair of the committee.</p> <p>She reported that the Student Success committee did not meet, but she did have a chance to meet with Interim Vice President for Student Affairs, Dr. William Latham and formally welcomed him to the Stockton community.</p> <p>Trustee Hanselmann concluded her report by sharing that the next meeting of the Student Success committee will occur on Tuesday, September 10, 2024.</p>
Finance and Professional Services Committee Report	<p>Committee Chair Trustee Lowry initiated his report by providing a brief overview of the items discussed in the Finance and Professional Services Committee, including three resolutions to be presented to the Board for approval. He also expressed thanks to Senior Vice President for Administration & Finance, Jennifer Potter and members of her team, Diane Garrison, Denise Damico and Brittany Boone for their hard work and efforts on the development of the fiscal year 2025 proposed budget.</p> <p>Trustee Lowry presented the first resolution:</p> <ul style="list-style-type: none"> · Proposed FY25 Operating & Capital Budget and Adoption <p>The board unanimously approved the resolution upon a motion made by Trustee Lozano and seconded by Trustee Days.</p> <p>Trustee Lowry presented the second resolution:</p> <ul style="list-style-type: none"> · FY25-FY29 Bid Waiver Contracts <ul style="list-style-type: none"> o Joyce James Consulting Inc. (1-year waiver, \$147,000) o Elsevier BV (3-year waiver, \$367,248) o Evisions LLC (5-year waiver, \$289,005) o Ellucian Company LLC (5-year waiver, \$4,482,634) <p>The board unanimously approved the resolution upon a motion made by Trustee Gonsalves and seconded by Trustee Lozano.</p> <p>Trustee Lowry presented the third and final resolution for Board consideration:</p> <ul style="list-style-type: none"> · FY25 Increase in Bid Waiver Contract <ul style="list-style-type: none"> o Tricia Mosher Consulting Inc. (Additional amount requested for FY25, \$168,540) <p>The board unanimously approved the resolution upon a motion made by Trustee Roy and seconded by Trustee Deininger.</p> <p>Trustee Lowry concluded his report by sharing that the committee had a very robust discussion relative to the FY24 financial</p>

<p>Audit Committee Report</p>	<p>performance of the University. Preliminary year-end results suggest that the University will realize 100% of the operating revenue forecast and 100% of the operating expense forecast. The forecasted operating and capital deficit remains at approximately \$8.5 million. Final year-end results will be available after the accrual period, which ends mid-August. Further, the University ended the fiscal year with a cash balance of \$19.8 million, well above the \$15.0 million goal established by the administration in the fall of 2023. Committee Chair Trustee Ciccone reported that the committee last met on April 25, 2024.</p> <p>Grant Thornton, the University's external auditors, presented their 2024 Annual Financial Statement and Uniform Guidance audit plan. Audit planning and audit procedures related to information technology</p>
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donating to the university, are increasing. This has been a major

