

- Continuation of FY23 Budget into FY24
- FY24 Meal Plan Rates
- Academic Term Tuition and Fees Effective for FY24 and 2024
Summer Session Tuition and Fees
- Academic Term Fees Effective for FY24
- FY24 Tuition Rate for Fully Online Master's Degrees,
Graduate Educational Endorsements, and Graduate

Audit Committee Report

Further, Fitch Ratings and Moody's Investors Service both completed their annual ratings review of Stockton. Fitch upgraded Stockton from 'A-' to 'A' with a stable outlook. Moody's upgraded Stockton from 'Baa1' to 'A3' with a stable outlook.

Committee Chair Trustee Lozano reported that the Audit Committee met on April 25, 2023. At the meeting, Internal Auditor, Baker Tilly, presented on audits in process and the University's Enterprise Risk Management project. Jennifer Potter updated the committee on the University's FY22 financial statements. Grant Thornton's audit opinion was unmodified or clean and there were no internal control deficiencies and no misstatements.

The Audit Committee reviewed independent outside auditor responses to the publicly advertised bid for external audit and tax

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	<p>Scholarship Benefit Gala, which had nearly 700 members in attendance to support the foundation and honor President Kesselman. They were able to raise more than \$460,000 to support students.</p> <p>In the final remarks of his report, Trustee Days urged everyone to show their support for Stockton by giving back to the Stockton community. He expressed his optimism that the Development team will surpass their fundraising target for the year.</p>
<p>Investment Committee Report</p>	<p>Committee Chair, Trustee Keates, and the Investment Committee met on April 25, 2023, with Investment Managers, Wells Fargo and Windmark. The University's total portfolio balance as of March 31st was \$104,350,385. The return on investments for the first nine months of FY23 was a gain of \$4,751,320.</p> <p>The Investment Committee's next meeting will be held on August 22, 2023.</p>
<p>University Policies</p> <p>Personnel Actions Resolution</p>	<p>President Kesselman presented the Board with the following policy for a first reading.</p> <ul style="list-style-type: none"> • VI-90 Smoking Policy <p>President Kesselman recommended Board approval for the following policies after second reading:</p> <ul style="list-style-type: none"> • I-52.2 Research and Professional Development Committee • II-3 Academic Calendar • II-16 Determination of a Student's Academic Level • II-20 Graduation with Honors • II-24 Double Major (<i>recommended for deletion</i>) • II-91 Student Education Record • III-14 Calendar Policy (<i>recommended for deletion</i>) <p>Upon a motion duly made by President Kesselman and seconded by Trustee Davis, the Board unanimously approved the revised policies.</p> <p>Upon a motion duly made by President Kesselman and seconded by Trustee Davis, the Board unanimously adopted the Personnel Actions Resolution.</p>

Chairman Ciccone took a moment to reflect on his personal experience with Dr. Daly and the profound impact he had on his life. Additionally, he expressed his sadness at the departure of the outgoing Trustees while warmly welcoming the new ones.

Leamor Kahanov began her remarks by thanking the Board for approving the Bachelor of Arts in Education and Human Development.

She congratulated the following faculty members who were awarded tenure and promotion and asked them to stand and be recognized if in the room:

- Dr. Nicole Milan-Tyner, *Assistant Professor of Health Science*
- Professor Aaron Moss, *Assistant Professor of Theatre/Directing*
- Dr. Sujoy Chakraborty, *Assistant Professor of Computer Science*
- Dr. Joseph Cirio, *Assistant Professor of Writing and First-Year Studies*
- Dr. Sarah Gray, *Assistant Professor of Chemistry*
- Dr. Zheng Li, *Assistant Professor of Computer Science*
- Dr. Ruibin Lu, *Assistant Professor of Criminal Justice*
- Dr. Marian Majd, *Assistant Professor of Economics*
- Dr. Nusret Sahin, *Assistant Professor of Criminal Justice*
- Dr. Siobahn Suppa, *Assistant Professor of Mathematics & First-Year Studies*
- Dr. Sequetta Sweet, *Assistant Professor of Organizational Leadership*
- Dr. Benham Tavakkol, *Assistant Professor of Business Studies and Business Analytics*
- Dr. Yuli Zhang, *Assistant Professor of Business Studies and Marketing*
- Dr. Bryce Muth, *Assistant Professor of Exercise Science*

Dr. Mary Lou Galantino, *Distinguished Professor of Physical Therapy*, was recognized for receiving a range adjustment.

Leamor concluded her remarks by naming and congratulating faculty on their Emeritus status:

- Dr. Lisa Honaker, *Professor Emerita of British Literature*
- Dr. Peter Cho, *Associate Professor Emeritus of Mathematics and First-Year Studies*
- Dr. Juan Tolosa, *Professor Emeritus of Mathematics*
- Dr. Karen York, *Professor Emerita of Biology*
- Dr. Janet Wagner, *Dean, School of Business*

Chris Catching announced personnel changes within the Division of Student Affairs:

- Joseph Thompson, *Director of Campus Center Operations*

	<ul style="list-style-type: none"> • Desiree Robinson, <i>Case Management Specialist</i> • Dr. Brooke Zall-Crawford, <i>Director of Counseling and Psychological Services</i> • Rosaria Pipitone, <i>Associate Director of Career Education and Development</i> • Dr. Ana Edmondson, <i>Assistant Vice President for Student Transition Access and Retention Programs</i>
New Business	Dr. Kesselman announced that the Criminal Justice bachelor's degree program has earned the ACJS endorsement for academic quality. This program is the first in the nation to be awarded the newly-created designation for academic excellence.
Next Regularly Scheduled Meeting	The next regularly scheduled Board of Trustees meeting will be held on Wednesday, July 19, 2023, at 3:30 p.m. at the Atlantic City Campus in the Fannie Lou Hamer Event Room.
Adjournment	<p>Trustee Ciccone thanked everyone for their attendance.</p> <p>Upon a motion duly made by Chairman Ciccone and seconded by Trustee Davis, the Board voted to adjourn the meeting at 11:34 a.m.</p>

Approved by the Board of Trustees on July 19, 2023