

**STOCKTON UNIVERSITY  
BOARD OF TRUSTEES MEETING  
OPEN PUBLIC MINUTES  
December 9, 2020**

<b>Trustees Present via Zoom</b>	Mr. Raymond R. Ciccone, CPA, Chair Mr. Andy Dolce, Vice Chair Dr. Nancy Davis Ms. Mady Deininger Mr. Stanley M. Ellis Mr. Leo B. Schoffer, Esq. Ms. Meg Worthington Mr. Tyler Rodriguez, Student Trustee Dr. Harvey Kesselman, President and Ex Officio
<b>Absent</b>	Ms. Nelida Valentin, Secretary Mr. Jaiden Chavis, Student Trustee Alternate
<b>Call to Order</b>	Chair Ciccone called the meeting to order at 12:19 p.m. on Wednesday, December 9, 2020, via Zoom. On December 2, 2020, a special notice of this meeting announcing the change of location, as required by the Open Public Meeting Act, was (a) posted on the University's Website; (b) forwarded to the Bursar's Office at the University, the editors of the <i>Press of Atlantic City, the Daily Journal</i> ; and (c) filed with the Secretary of the State of New Jersey, the Galloway Township Clerk's Office, and the Atlantic County Clerk's Office.
<b>Approval of Open Public Regular Meeting Minutes of December 9, 2020</b>	<b>Upon a motion duly made by Trustee Davis and seconded by Trustee Ellis, the Board voted to adopt the minutes of the September 23, 2020 Open Public Meeting.</b>
<b>Resolution to Meet in Closed Session</b>	<b>Upon a motion duly made by Trustee Worthington and seconded by Trustee Valentin the Board voted to meet in closed session at 12:43 p.m.</b>
<b>Reconvene of Open Public Meeting</b>	Chair Ciccone reconvened the Open Public meeting at 4:30 p.m. via Zoom webinar.
<b>Chair's Remarks</b>	Trustee Ciccone informed the audience that Stockton University had a low number of instances of the coronavirus and acknowledged the leadership provided by President Kesselman.

**President's  
Report**

Before President Kesselman gave his report, he asked everyone in attendance to please have a moment of silence for Trustee Michael Jacobson, who passed away in October.

President Kesselman read and presented a resolution renaming the Stockton University Board of Trustees Room to the Michael Jacobson Board of Trustees Room and naming Michael Jacobson as Trustee Emeritus. Following the reading of the resolution, President Kesselman called on Sara Jacobson and her family to offer some words to the Stockton University community.

The Jacobson family expressed gratitude to the University for honoring Trustee Michael Jacobson for renaming the Stockton University Board of Trustees Room to

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Lastly, Trustee Davis thanked Susan Davenport for her report and to the faculty for making the fall semester a success. Trustee Davis mentioned how excited she was to hear about the addition of anti-racism courses.

<b>Audit Committee Report</b>	<p>Trustee Dolce reported the following:</p> <ul style="list-style-type: none"> <li>• The Audit Committee last met on October 19, 2020.</li> <li>• Grant Thornton, external auditors for the University, provided an audit update and presented the FY2020 draft financial statements. The audit was substantially complete and there were no findings or material misstatements to date. Completion was pending GASB 75 Other Post- Employment Benefits information from the State and Federal audit guidance relating to the FY2020 CARES Act expenditures. Management anticipates finalizing the audit in late December or early January upon receipt of open items.</li> <li>• Baker Tilly, internal auditors for the University, completed the EEO audit. Baker Tilly provided several recommendations which will be shared with administration for consideration and implementation.</li> </ul>
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<b>Buildings and Grounds Committee Report</b>	<p>Trustee Schoffer called on Don Hudson, Vice President for Facilities &amp; Operations to provide a summary. Don reported discussions took place on the following:</p> <ul style="list-style-type: none"> <li>• Updates on the Master Plan</li> <li>• Summer 2021 construction projects</li> <li>• Internal capital request for Fiscal Year 2022</li> <li>• Priority projects include: <ul style="list-style-type: none"> <li>Planning for the Multi-Cultural Center</li> <li>Installation of new intersection light signals at the north entrance of the campus off Pomona Road. This project will be in partnership with Atlantic County and the cost will be split.</li> <li>Improvements to the soccer, track, and lacrosse fields for the athletic facilities.</li> </ul> </li> </ul> <p>Trustee Schoffer thanked Don and his staff for their work.</p>
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<b>Development Committee Report</b>	<p>Trustee Schoffer recognized Dan Nugent, Chief Development Officer and Executive Director of the University Foundation for his leadership and excellent work, including the Stockton University Foundation and the Development Committee.</p> <p>Trustee Schoffer reported the Development and Alumni Relations team has continued their fundraising efforts while working on ways to gather during the COVID-19 health crisis. Since July 2020, more than 430 people have attended various Development office events.</p> <p>Trustee Schoffer also reported:</p> <ul style="list-style-type: none"> <li>• New gift commitments have exceeded \$983,000 to date in FY21.</li> <li>• Major gifts from several donors are anticipated by the end of the calendar year. <ul style="list-style-type: none"> <li>A Planned Giving Program launched in early fall.</li> <li>Marketing materials have been sent to alumni donors and others encouraging them to make a planned giving gift.</li> <li>Goal is to secure one million dollars in the upcoming calendar year.</li> </ul> </li> <li>• On September 21st, over 150 golfers attended the Annual Stockton University Golf Classic and raised more than \$94,000. <ul style="list-style-type: none"> <li>2021 Gala planning includes scenarios for in-person, virtual, and hybrid events. Announcements will be made during the Spring 2021 semester.</li> </ul> </li> <li>• A local family pledged to \$20,000 in matching gifts to the Stockton Student Relief Fund. Every dollar of giving through De90-Qci4H3yl3d6.5 (ies.)JTJ0.00mmiFYe4m5</li> </ul>
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<b>Investment Committee Report</b>	<p>Trustee Worthington reported:</p> <ul style="list-style-type: none"> <li>• The Investment Committee met on November 12th, with the University’s investment advisors and received a summary of the University’s investment performance, asset allocation, and various strategies for moving forward.</li> <li>• As of September 30, 2020, the portfolio balance was \$95.3 million, a gain of \$4.5 million in the third quarter of the calendar year.</li> </ul>																
<b>University Policies</b>	<p>President Kesselman presented the Board with six policies as a <b>First Reading</b>. President Kesselman will recommend these policies for Board approval at the February 24, 2021 meeting:</p> <table data-bbox="565 604 1442 840"> <tr> <td>II-85</td> <td>Use of University Communication Systems/Tools</td> </tr> <tr> <td>VI-11.4</td> <td>Employees Who Are Candidates for Public Office</td> </tr> <tr> <td>VI-53</td> <td>Tuition Waiver for Senior Citizens</td> </tr> <tr> <td>VI-54</td> <td>Tuition Waiver for National Guard Members</td> </tr> <tr> <td>VI-55</td> <td>Tuition Waiver for Unemployed Persons – Job Training Program</td> </tr> <tr> <td>VI-28</td> <td>Policy Prohibiting Discrimination in the Workplace</td> </tr> </table> <p>Next, President Kesselman recommended Board approval of the following three policies, following their <b>Second Reading</b>:</p> <table data-bbox="565 1008 1323 1108"> <tr> <td>I-67</td> <td>Disability, Accessibility, and Reasonable Accommodation</td> </tr> <tr> <td>VI-45</td> <td>Refunds Upon Withdrawal</td> </tr> </table>	II-85	Use of University Communication Systems/Tools	VI-11.4	Employees Who Are Candidates for Public Office	VI-53	Tuition Waiver for Senior Citizens	VI-54	Tuition Waiver for National Guard Members	VI-55	Tuition Waiver for Unemployed Persons – Job Training Program	VI-28	Policy Prohibiting Discrimination in the Workplace	I-67	Disability, Accessibility, and Reasonable Accommodation	VI-45	Refunds Upon Withdrawal
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**Upon a motion duly made by Trustee Ciccone and seconded by Trustee Deininger, the Board voted to adopt the resolution.**



<b>Next Regularly Scheduled Meeting</b>	The next regularly scheduled meeting will be held on Wednesday, May 5, 2021, at 4:30 p.m. in the Michael Jacobson Board of Trustees room on the Galloway campus.
<b>Adjournment</b>	<b>Upon a motion duly made by Trustee Davis and seconded by Trustee Schoffer, the Board voted to adjourn the meeting.</b>