



STOCKTON UNIVERSITY BOARD OF TRUSTEES SPECIAL MEETING

MONDAY, APRIL 9, 2018

AGENDA

The Meeting will open to the public at approximately 11:30 a.m. in the President's Office Conference Room, K203r. Immediately following action on the resolution to meet in closed session, members of the public w6(i)2.3 0.002 Tw 0.261 0 Td [(t)-6.6(he)]TJ 0 Tc 0 Tw ()Tj -0.013 Tc 0.013 Tw 1.652 0 Td [(O)-17

The next regularly scheduled meeting of the Board of Trustees will be held at 4:30 p.m. on Wednesday, May 2, 2018 in the Campus Center, Board of Trustees Room.

Adjournment

STOCKTON UNIVERSITY
BOARD OF TRUSTEES
RESOLUTION
MEET IN CLOSED SESSION

WHEREAS, the Open Public Meeting Act (P.L. 1975, Ch. 231) permits public bodies to

STOCKTON UNIVERSITY

BOARD OF TRUSTEES

RESOLUTION

AUTHORIZATION AND EXECUTION OF SALE OF PROPERTY
SEAVIEW HOTEL & GOLF COURSE

WHEREAS, The Board of Trustees of Stockton University (“University”) has the responsibility for general financial oversight of property acquisitions and sales for the University; and

WHEREAS, The Board of Trustees is authorized to enter into contracts to purchase or sell land, building and property that are deemed necessary or advisable for the Board to carry out the purposes of the University, as set forth in N.J.S.A. 18A:64-6(k) and (q); and

WHEREAS, in September 2010, the University purchased the Seaview Hotel & Golf Course (“Property”) to provide additional space for academic programs, including the

RESOLVED, that the Board of Trustees hereby approves and authorizes the sale of the Property in accordance with the purchase and sale agreement, and subject to review of the purchase and sale agreement by the New Jersey Office of the State Comptroller, further authorizes the President and in his absence, the Vice President of Administration and Finance, with the advice of the Board Chair, Vice Chair and the Office of General Counsel, to execute and deliver the purchase and sale agreement on behalf of the University and such other documents and certificates, and to do and perform such other actions, as may be necessary or appropriate to effectuate the sale of the Property.

April 9, 2018